

REPORT

Introduction

In June 2023 the Chief Minister requested the drafting of legislative amendments to the Register of Names and Addresses (Jersey) Law 2012 to provide credit reference agencies (“CRAs”) with access to data about Jersey resident individuals. This will enable financial institutions to engage with credit reference agencies during the processing of customer applications, to conduct credit reference checks expeditiously and support the digital verification checks performed in line with regulatory requirements.

A decision is required from the Chief Minister to approve the consultation paper that sets out the policy and proposed legal framework which will enable CRA access to Jersey resident information.

Recommendation

Select recommendation.

That the consultation paper setting out the basis for CRA access to Jersey data is approved and published.

Detail

The Government of Jersey seeks to consult the public on proposals to make legislative amendments to the Register of Names and Addresses (Jersey) Law 2012.

The proposed amendment will provide the Chief Minister with the power to provide specific fields of personal information currently held within the Register of Names and Addresses to specified credit reference agencies prescribed by the Chief Minister. Information will be limited to that which is necessary for credit reference agencies to support their operations with regards to supporting the performance of affordability checks and meeting obligations under money laundering laws.

The consultation is planned to go live the w/c 17 July and close 25 August.